

TURNKEY BREWPUB AND RESTAURANT

FOR SALE



234 Walnut Street, Spooner, Wisconsin 54801

RICK GUNTZEL

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BUSINESS OVERVIEW

HIGHLIGHTS

A rare opportunity to own a turnkey, fully built-out brewery and restaurant in the heart of Wisconsin's Northwoods. This well-designed, well-maintained operation includes a 5-barrel brewhouse, spacious dining area, commercial kitchen, and private event spaces—everything needed to immediately begin operations. Housed in a revitalized



historic building in the busy downtown of a popular tourist and recreation hub, the business enjoys year-round traffic, loyal local support, and strong seasonal demand. The facility features modern rustic interiors, a large bar, and outdoor seating that create a warm, memorable guest experience. Ideal for experienced operators or entrepreneurs, this offering provides flexibility to continue as a brewpub, rebrand, or convert to a new concept.

Asking Price	\$1,600,000, includes real estate	
Gross Revenue	Available with Signed Non-Disclosure Agreement	
Furniture, Fixtures & Equipment	\$475,000, included in asking price	
Inventory	Not included in asking price	



PROPERTY FEATURES



SQUARE FEET

Main Level: 10,000 Basement: 10,000



LOT SIZE

0.275 acres, included in asking price



CAPACITY

Approximately 300



PARKING

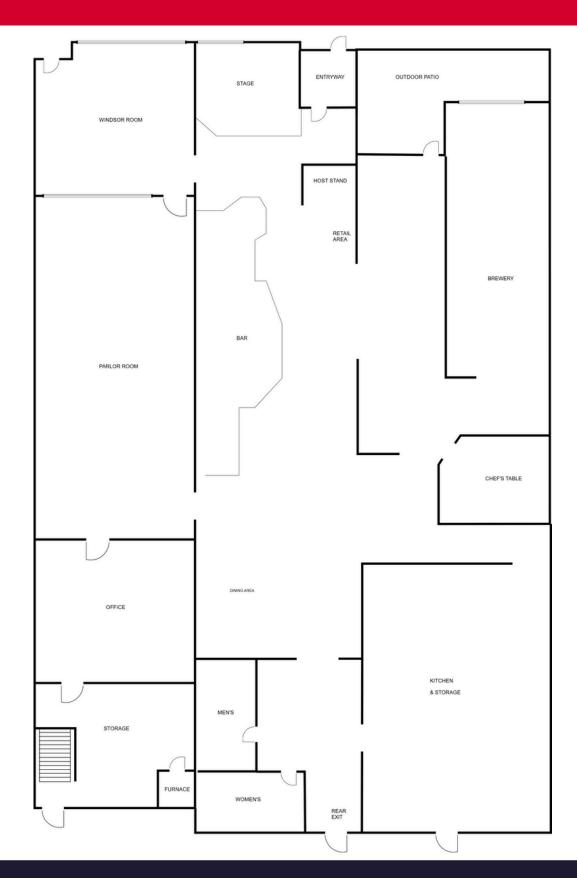
Street

The facilities include a 5-barrel brewhouse, a spacious dining area with modern rustic design, a full commercial kitchen, and multiple private event rooms. The historic downtown building features exposed brick, a large poured-concrete bar, and a dog-friendly outdoor patio—creating a warm, inviting space for both everyday dining and special gatherings.

PRIME LOCATION AND TURNKEY SETUP









PHOTOS













234 Walnut Street, Spooner, Wisconsin 54801



PHOTOS













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LOCATION HIGHLIGHTS









TRAFFIC COUNT: 900 vehicles on Walnut Street and 9,000 on North River Street per day

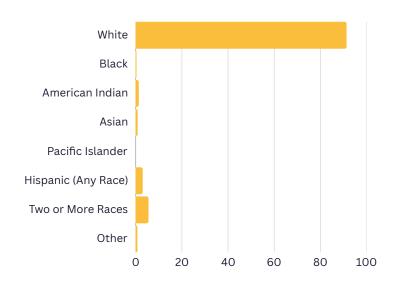
	5 Mile Radius	10 Mile Radius	15 Mile Radius
Population	2,525	5,289	10,783
Median Age	45.6	47.5	50.7
College or Advanced Degree	37.2%	37.7%	38.8%
Median Household Income	\$54,911 \$56,916		\$60,094
Average Household Income	\$67,342	\$72,157	\$79,532
Owner Occupied	56.3%	56.5%	58.4%
Projected Population Growth 2022-2027	0.29%	0.18%	0.12%



AREA BUSINESSES

The Dock Coffee Nick's Family Restaurant Spooner Bakeshoppe Kwik Trip McDonald's Nick's La Cabana Restaurant Jacobson's Ace Hardware Dollar General Riverstreet Family Restaurant Denelies Pizza Best Western **Holiday Gas Station**

2022 RACE AND ETHNICITY





AGENCY DISCLOSURE

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WISCONSIN REALTORS® ASSOCIATION

4801 Forest Run Road, Madison, WI 53704

Hospitality Services Corp. Effective July 1, 2016

DISCLOSURE TO CUSTOMERS

1 Prior to negotiating on your behalf the brokerage firm, or an agent associated with the firm, must provide you the 2 following disclosure statement:

3 DISCLOSURE TO CUSTOMERS You are a customer of the brokerage firm (hereinafter Firm). The Firm is either an agent 4 of another party in the transaction or a subagent of another firm that is the agent of another party in the transaction. A 5 broker or a salesperson acting on behalf of the Firm may provide brokerage services to you. Whenever the Firm is 6 providing brokerage services to you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the 7 customer, the following duties:

- 8 (a) The duty to provide brokerage services to you fairly and honestly.
- 9 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.
- 10 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request 11 it, unless disclosure of the information is prohibited by law.
- 12 (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the 13 information is prohibited by law (see lines 57-66).
- 14 (e) The duty to protect your confidentiality. Unless the law requires it, the Firm and its Agents will not disclose your 15 confidential information or the confidential information of other parties (see lines 24-40).
- 16 (f) The duty to safeguard trust funds and other property held by the Firm or its Agents.
- 17 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the 18 advantages and disadvantages of the proposals.
- 19 Please review this information carefully. An Agent of the Firm can answer your questions about brokerage services, 20 but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home 21 inspector.
- 22 This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a plain 23 language summary of the duties owed to a customer under section 452.133(1) of the Wisconsin statutes.
- 24 CONFIDENTIALITY NOTICE TO CUSTOMERS The Firm and its Agents will keep confidential any information given to the
- 25 Firm or its Agents in confidence, or any information obtained by the Firm and its Agents that a reasonable person
- 26 would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to
- 27 disclose particular information. The Firm and its Agents shall continue to keep the information confidential after the 28 Firm is no longer providing brokerage services to you.
- 29 The following information is required to be disclosed by law:
- 30 1. Material Adverse Facts, as defined in Wis. Stat. § 452.01(5g) (see lines 57-66).
- 2. Any facts known by the Firm or its Agents that contradict any information included in a written inspection report on the property or real estate that is the subject of the transaction.
- 33 To ensure that the Firm and its Agents are aware of what specific information you consider confidential, you may 34 list that information below (see lines 36-40). At a later time, you may also provide the Firm or its Agents with other 35 Information you consider to be confidential.

35 Information you consider to b	oe confidential.			
36 CONFIDENTIAL INFORMATION:				
37				
38 NON-CONFIDENTIAL INFORMA	TION (the following ir	nformation may be disclosed by the	Firm and its Agents):	
39				
40		you authorize to be disclosed, such	as financial qualification info	rmation.)
41 By signing and dating below	/we acknowledge re	eceipt of a copy of this disclosure a	nd that	
42		and		are
43 Agent's Name		Firr	n's Name	
44 working as: (Owner's/Listing I	Broker's Agent) (Buye	er's/Tenant's Agent or Buyer's Broker	's Agent) STRIKE ONE	
45 THIS IS A DISCLOSURE AND N	OT A CONTRACT. Wis	sconsin law required the Firm to rec	uest the customer's	
46 signed acknowledgment the	at the customer has	received a copy of this written disc	closure statement if the Firm	
		state primarily intended for use as		
		HIS FORM TO ACKNOWLEDGE RECEIF		
49 ANY CONTRACTUAL OBLIGAT	•			
50 See the reverse side for defin	nitions and sex offer	der registry information.		
51				
52 Customer Signature	Date	Customer Signature	Date	
53 Customer's Name:		Customer's Name:		

No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific transaction.

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AGENCY DISCLOSURE

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54 NOTICE ABOUT SEX OFFENDER REGISTRY

55 You may obtain information about the sex offender registry and persons registered with the registry by contacting the 56 Wisconsin Department of Corrections on the Internet at http://www.doc.wi.gov or by telephone at 608-240-5830.
57 DEFINITION OF MATERIAL ADVERSE FACTS

A "Material Adverse Fact" is defined in Wis. Stat. § 452.01(5g) as an Adverse Fact that a party indicates is of such 59 significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable 60 party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction 61 or affects or would affect the party's decision about the terms of such a contract or agreement.

An "Adverse Fact" is defined in Wis. Stat. § 452.01(le) as a condition or occurrence that a competent licensee 63 generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural 64 integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information 65 that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a 66 contract or agreement made concerning the transaction.

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