

# RESTAURANT + BAR EVENT CENTER + CAMPGROUND FOR SALE



27325 268th St Holcombe, Wisconsin 54745

### **JUDI MALONE**

Associate Broker 715-828-0493 judi@hscbrokers.com



### **BUSINESS OVERVIEW**

### **HIGHLIGHTS**

Eastbay Lodge is a premier lakefront property that offers a rare opportunity to own a successful and well-established business in the heart of Lake Holcombe. This property features a restaurant, bar, event center, campground, and stunning views of Lake Holcombe. Whether you are looking for an investment or just a lifestyle change, Eastbay Lodge is the perfect choice for you.



This fully renovated restaurant and bar serve delicious food and drinks to locals and visitors alike. The restaurant and dining hall can seat over 300 people with a state-of-the-art kitchen. The bar has a stunning floor to ceiling field stone fireplace and waterfront views. Outdoors you will find the tiki bar with mini kitchen, volleyball court, bean bag area, two large decks, and patios all overlooking the lake. The restaurant and bar are open year-round, generating steady income and loyal customers.



### **BUSINESS OVERVIEW**

The banquet hall is a versatile space that can host up to 300 or more guests for weddings, parties, and other special events. It features a full bar, catering kitchen, separate walk-in cooler, stage, dance floor, privacy options and a sound system.

The banquet hall also has a separate entrance, dressing suites, parking lot, and restrooms separate from the restaurant and bar.

The banquet hall is available for rent throughout the year, providing additional income and business for Eastbay Lodge.









### **BUSINESS OVERVIEW**

The campground is another source of revenue for Eastbay Lodge, consisting of 38 campsites that are currently sold out. The campground has water and electric hookups, lake access, and a playground. The campground is open from May to October, attracting campers who enjoy the natural beauty and recreational activities in the area.



Asking Price	\$1,975,000
Gross Revenue	\$905,545
Cash Flow	\$177,129
Furniture, Fixtures & Equipment	\$250,000, included in asking price
Inventory	\$25,000 estimate, not included in asking price
2023 Real Estate Taxes	\$11,265
Website	https://www.eastbayholcombe.com



### **PROPERTY FEATURES**



**SQUARE FEET** 

11,640 SF



LOT SIZE

7.5 Acres



**CAPACITY** 

Bar 100 Restaurant & Hall 300

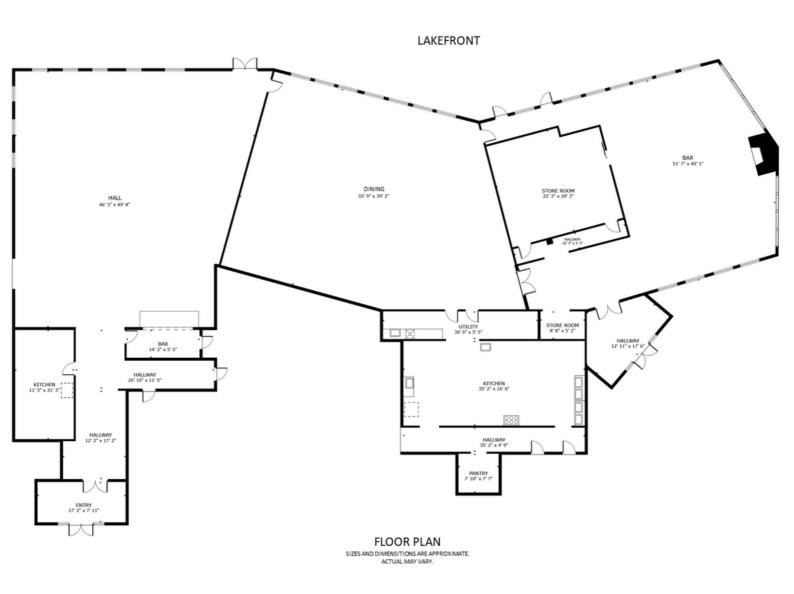


Eastbay Lodge was built in 1996 and fully renovated in 2015. They have a professional online presence including video tours and wide range of marketing materials. Two fully functioning kitchens can accommodate the restaurant and event center simultaneously. Event center has a separate entrance, parking lot and restrooms from the main bar. Weddings, corporate events, and benefits are a specialty at Eastbay Lodge.

# PREMIER LAKEFRONT RESTAURANT + BAR + EVENT CENTER









# **PHOTOS**













# **PHOTOS**



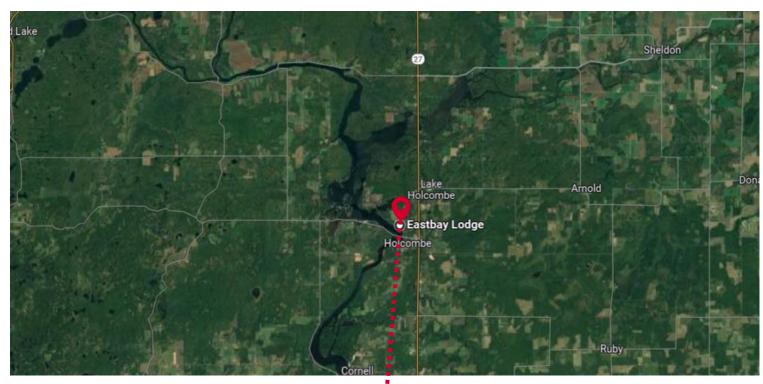








# **LOCATION HIGHLIGHTS**





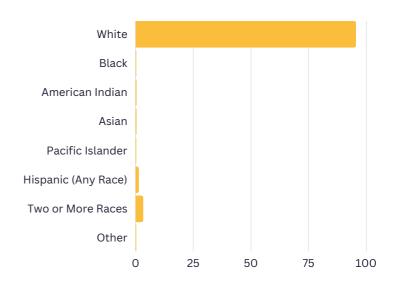


	5 Mile Radius	10 Mile Radius	15 Mile Radius
Population	2,943	6,177	12,014
Median Age	51	48	47
College or Advanced Degree	47%	47%	48%
Median Household Income	\$53,005	\$53,975	\$55,381
Average Household Income	\$70,736	\$73,364	\$76,103
Owner Occupied	69%	70%	71%
Projected Population Growth 2022-2027	.08%	.08%	.13%



Key Care Transportation
Magic Salons & Tannery
United Methodist Church
USPS
Holcombe Town Garage
Electric Charging Station
River Country Coop
Paradise Shores
Lake Holcombe Marina
Ted's Timberlodge
Sauerwien Masonry, Inc.
Pine Campground







### **AGENCY DISCLOSURE**

Page 1 of 2

**WISCONSIN REALTORS® ASSOCIATION** 

4801 Forest Run Road, Madison, WI 53704

**Hospitality Services Corp.** Effective July 1, 2016

**DISCLOSURE TO CUSTOMERS** 

1 Prior to negotiating on your behalf the brokerage firm, or an agent associated with the firm, must provide you the 2 following disclosure statement:

3 DISCLOSURE TO CUSTOMERS You are a customer of the brokerage firm (hereinafter Firm). The Firm is either an agent 4 of another party in the transaction or a subagent of another firm that is the agent of another party in the transaction. A 5 broker or a salesperson acting on behalf of the Firm may provide brokerage services to you. Whenever the Firm is 6 providing brokerage services to you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the 7 customer, the following duties:

- 8 (a) The duty to provide brokerage services to you fairly and honestly.
- 9 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.
- 10 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request 11 it, unless disclosure of the information is prohibited by law.
- 12 (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the 13 information is prohibited by law (see lines 57-66).
- 14 (e) The duty to protect your confidentiality. Unless the law requires it, the Firm and its Agents will not disclose your 15 confidential information or the confidential information of other parties (see lines 24-40).
- 16 (f) The duty to safeguard trust funds and other property held by the Firm or its Agents.
- 17 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the 18 advantages and disadvantages of the proposals.
- 19 Please review this information carefully. An Agent of the Firm can answer your questions about brokerage services, 20 but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home 21 inspector.
- 22 This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a plain 23 language summary of the duties owed to a customer under section 452.133(1) of the Wisconsin statutes.
- 24 CONFIDENTIALITY NOTICE TO CUSTOMERS The Firm and its Agents will keep confidential any information given to the
- 25 Firm or its Agents in confidence, or any information obtained by the Firm and its Agents that a reasonable person
- 26 would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to
- 27 disclose particular information. The Firm and its Agents shall continue to keep the information confidential after the 28 Firm is no longer providing brokerage services to you.
- 29 The following information is required to be disclosed by law:
- 30 1. Material Adverse Facts, as defined in Wis. Stat. § 452.01(5g) (see lines 57-66).
- 2. Any facts known by the Firm or its Agents that contradict any information included in a written inspection report on the property or real estate that is the subject of the transaction.
- 33 To ensure that the Firm and its Agents are aware of what specific information you consider confidential, you may 34 list that information below (see lines 36-40). At a later time, you may also provide the Firm or its Agents with other 35 Information you consider to be confidential.

36 CONFIDENTIAL INFORMATION:				
37				
38 NON-CONFIDENTIAL INFORMA	TION (the following in	nformation may be disclosed by the	Firm and its Agents):	
39				
40	(Insert information	you authorize to be disclosed, such	as financial qualification infor	mation.)
41 By signing and dating below		eceipt of a copy of this disclosure a		
42				are
43 Agent's Name			n's Name	
44 working as: (Owner's/Listing	Broker's Agent) (Buye	er's/Tenant's Agent or Buyer's Broker	's Agent) STRIKE ONE	
		sconsin law required the Firm to rec		
46 signed acknowledgment th	at the customer has	received a copy of this written disc	losure statement if the Firm	
		state primarily intended for use as		
		HIS FORM TO ACKNOWLEDGE RECEIF	· · · ·	
49 ANY CONTRACTUAL OBLIGAT	•			
50 See the reverse side for defi	nitions and sex offen	der registry information.		
51				
52 Customer Signature	Date	Customer Signature	Date	
53 Customer's Name:		Customer's Name:		

No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific transaction.

Copyright © 2016 by Wisconsin REALTORS Association

Drafted by Attorney Debra Peterson Conrad ©

Produced with zipForm® by zipLogix 18070 Fifteen Mile Road, Fraser, Michigan 48026 www.zipLogix.com



### **AGENCY DISCLOSURE**

Page 2 of 2

#### 54 NOTICE ABOUT SEX OFFENDER REGISTRY

55 You may obtain information about the sex offender registry and persons registered with the registry by contacting the 56 Wisconsin Department of Corrections on the Internet at http://www.doc.wi.gov or by telephone at 608-240-5830. 57 DEFINITION OF MATERIAL ADVERSE FACTS

A "Material Adverse Fact" is defined in Wis. Stat. § 452.01(5g) as an Adverse Fact that a party indicates is of such 59 significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable 60 party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction 61 or affects or would affect the party's decision about the terms of such a contract or agreement.

An "Adverse Fact" is defined in Wis. Stat. § 452.01(le) as a condition or occurrence that a competent licensee 63 generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural 64 integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information 65 that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a 66 contract or agreement made concerning the transaction.

Produced with zipForm® by zipLogix 18070 Fifteen Mile Road, Fraser, Michigan 48026 www.zipLogix.com

