

CABANA DEL NORTE

FOR SALE



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BUSINESS OVERVIEW

HIGHLIGHTS

With its rustic charm, versatile spaces, and prime location in Walker, MN, this log building is poised to become a thriving establishment in the hospitality industry. Cabana Del Norte prioritizes exceptional service, delicious food, and a welcoming ambiance to ensure that each guest has an unforgettable experience. Whether for



casual dining, special events, or socializing at the bar, Cabana Del Norte promises to leave a lasting impression on all who visit.

Continue the tradition or drop in a new concept to take advantage of Cass County's expanding tourism industry.

Asking Price	\$650,000
Gross Revenue	Provided with a signed NDA
Cash Flow	Provided with a signed NDA
Furniture, Fixtures & Equipment	\$75,000, included in asking price
Inventory	\$15,000-\$20,000, not included in asking price
Reason for Selling	Health



PROPERTY FEATURES



SQUARE FEET

Restaurant: 3000 Basement: 940 Mezzanine: 230 Patio: 400



LOT SIZE

1.95 acres, included in asking price



CAPACITY

Approximately 150



PARKING

40 spaces

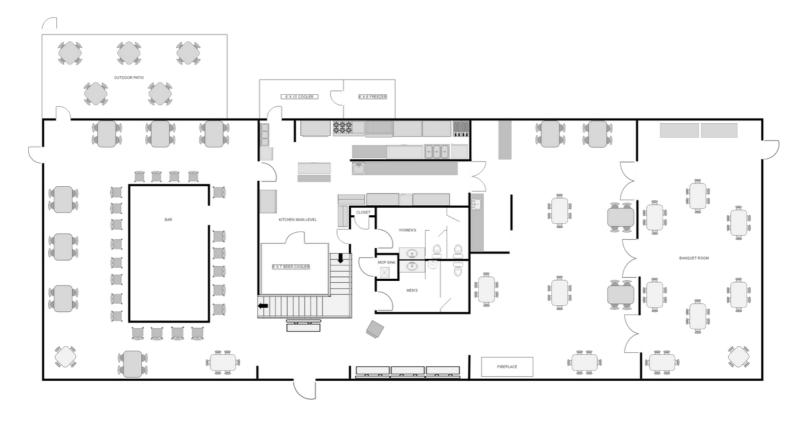
Facilities: Our 3000 square foot 2006/2007 <u>Anderson Homes</u> log building offers a range of inviting spaces to cater to different needs and occasions:

There is a separate bar area, dining room, banquet room, loft area and modest sized outdoor patio. The clean and well lit basement offers plenty of storage.

BEAUTIFUL LOG RESTAURANT + BAR









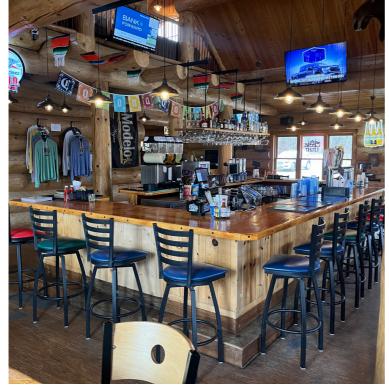
PHOTOS







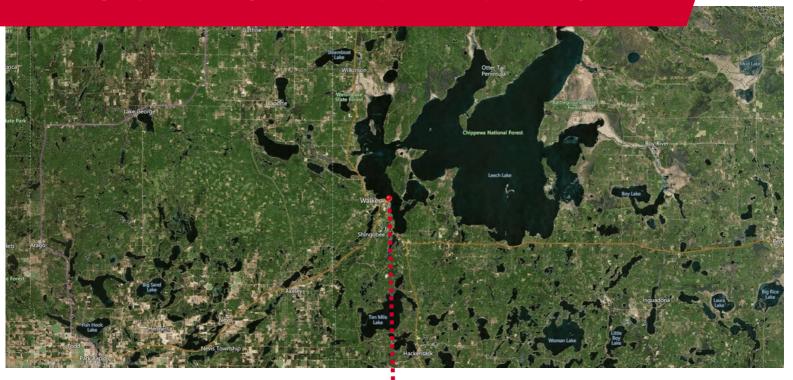








LOCATION HIGHLIGHTS







LOCATION HIGHLIGHTS PORTAGE PORTAGE





TRAFFIC COUNT: 8100 vehicles per day

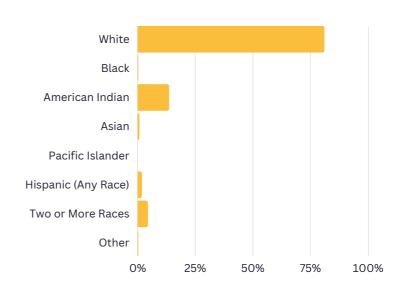
	5 Mile Radius	10 Mile Radius	15 Mile Radius
Population	3030	5385	9476
Median Age	54.2	54.6	54.6
College or Advanced Degree	45.8%	43.3%	41.9%
Median Household Income	\$63,855	\$63,176	\$61,528
Average Household Income	\$87,908	\$86,606	\$83,125
Owner Occupied	64.3%	54.1%	50.1%
Projected Population Growth 2022-2027	-0.55%	-0.31%	-0.21%



AREA BUSINESSES

Country Inn Walker Bay Spirits D W Jones Real Estate Hardee's Cass County Offices Portage Brewing Company DQ Grill & Chill Cenex KQ-102 Cass County Sheffif's Office/Detention CTR Super One Foods Reeds Family Outdoor Outfitters







AGENCY DISCLOSURE

Minnesota law requires that early in any relationship, real estate brokers or salespersons discuss with consumers what type of agency representation or relationship they desire (1). The available options are listed below. This is not a contract. This is an agency disclosure form only. If you desire representation, you must enter into a written contract according to state law (a listing contract or a buyer representation contract). Until such time as you choose to enter into a written contract for representation of assistance, you will be treated as a customer of the broker or salesperson and not represented by the brokerage. The buyer or salesperson would then be acting as a Seller's Broker (See paragraph 1 below). Or as a non-agent (see paragraph IV below).

- I. Seller's Broker: A broker who lists a property, or a salesperson who is licensed to the listing broker, Represents the Seller and acts on behalf of the Seller. A broker or salesperson working with a Buyer may also act as a subagent of the Seller, in which case the Buyer is the broker's customer and is not represented by the broker. A Seller's broker owes in the Seller the fiduciary duties described below (2). The broker must also disclose to the Buyer any material facts of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. If a broker or salesperson working with a Buyer as a customer is representing the Seller, he or she must act in the Seller(s) interest and must tell the Seller(s) any information disclosed to him/her. In that case, the Buyer will not be represented and will not receive advice and counsel from the broker or salesperson.
- II. Buyer's Broker: A broker may enter into an agreement for the broker or salesperson to represent and Act on behalf of the Buyer. The broker may represent the Buyer only, and not the Seller, even if s/he is being paid in whole or in part by the Seller. A buyer's broker owes to the Buyer the fiduciary duties described below (2). The broker must disclose to the Buyer any material facts of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property.
- III. Dual Agency. Broker Representing both Seller and Buyer: Dual agency occurs when one broker or Salesperson represents both parties to a transaction, or when two salespersons licensed to the same broker each represent a party to the transaction. Dual agency requires the informed consent of all parties, and means that the broker and salesperson owe the same duties to the Seller and the Buyer. This role limits the level of representation the broker and salesperson can provide, and prohibits them from acting exclusively for either party. In a dual agency, confidential information about price, terms and motivation for pursuing a transaction will be kept confidential unless one party instructs the broker or salesperson in writing to disclose specific information about him or her. Other information will be shared. Dual agents may not advocate for one party to the detriment of the other (3) within the limitations described above, dual agents owe to both Seller and Buyer the fiduciary duties described below that Dual agents must disclose to Buyers any material facts of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property.
- IV. Non-agent: A broker or salesperson may perform services for either party as a non-agent if that party signs a non-agency services agreement. As a non-agent the broker or salesperson facilitates the transaction, but does not act on behalf of either party. THE NON-AGENT BROKER OR SALESPERSON DOES NOT OWE ANY PARTY ANY OF THE FIDUCIARY DUTIES LISTED BELOW, UNLESS THOSE DUTIES ARE INCLUDED IN THE WRITTEN NON-AGENCY SERVICES AGREEMENT. The non-agent broker or salesperson owes only those duties required by law or contained in the written non-agency agreement.

ACKNOWLEDGMENT: I/We acknowledge the I/We have been presented with the above described options. I/We understand that Buyers who have not signed a Buyer representation contract or non-agency services agreement are not represented by the broker/salesperson and information given to the broker/salesperson will be disclosed to the seller. I/We understand that written consent is required for a dual agency relationship. This is a disclosure only, NOT a contract for representation.

Seller	Date	Buyer	Date
Seller	Date	Buyer	Date

- (1) This disclosure is required by law in any transaction involving property occupied or intended to be occupied by one to four families as their residence.
- (2) The fiduciary duties mentioned above are listed below and have the following meanings

Loyalty - Broker/salesperson will act only in client(s) best interests.

Obedience - Broker/salesperson will carry out all client(s) lawful instructions.

<u>Disclosure</u> - Broker/salesperson will disclose to client(s) all material facts of which Broker/salesperson has knowledge which might reasonably affect the client's rights and interests.

<u>Confidentiality</u> - Broker/salesperson will keep client(s) confidences unless required by law to disclose specific information (Such as disclosure of material facts to Buyers).

Reasonable Care - Broker/salesperson will use reasonable care in performing duties as an agent.

Accounting - Broker/salesperson will account to client(s) for all clients(s) money and property received as agent.

(3) If the Seller(s) decides not to agree to a dual agency relationship. Seller(s) may give up the opportunity to sell the property to Buyers represented by the broker/salesperson. If Buyer(s) decides not to agree to a Dual agency relationship, Buyer(s) may give up the opportunity to purchase properties listed by the broker.

