

# HELGESEN'S HARPOS

**FOR SALE** 



5201 State Road 11, Janesville, Wisconsin 53548

### **ERIC CHRISTENSON**

Sales Executive 608-576-5565 eric@hscbrokers.com



## **BUSINESS OVERVIEW**

### **HIGHLIGHTS**

Helgesen's Harpos is a well-equipped, full service restaurant and is a popular destination that has been serving locals for the past 16 years. Dinner is currently served three nights a week, with strong growth potential. Easily accessible in Southern Wisconsin off State Road 11, .



the main level features a cozy dining atmosphere, large kitchen, walk-in cooler, walk-in freezer, and extensive storage. The restrooms were recently remodeled and new flooring in the bar area was added. The second floor has a office, which could also be converted to a living area. The property also features a large detached garage.

Asking Price	\$475,000
Gross Revenue	\$ Available with signed NDA
Cash Flow	\$ Available with signed NDA
Furniture, Fixtures & Equipment	\$25,000, included in asking price
Inventory	\$10,000, not included in asking price
2022 Real Estate Taxes	\$7488



## **PROPERTY FEATURES**



### **SQUARE FEET**

Main Level: 2000



### LOT SIZE

2.17 acres, included in asking price



### CAPACITY

Approximately 60



### **PARKING**

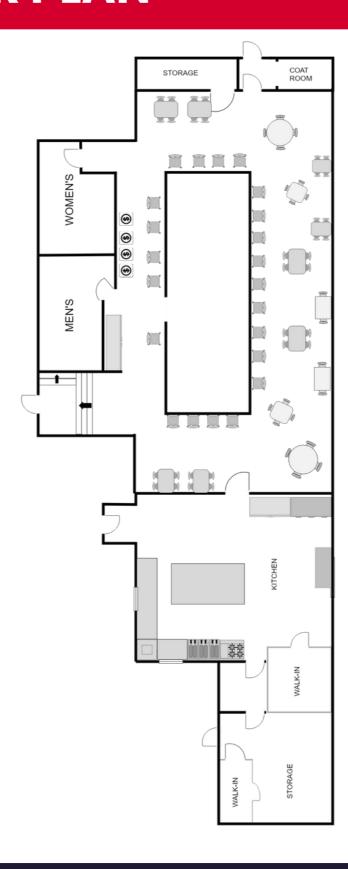
70 spaces

An inviting supper club environment awaits within a spacious 2.1-acre property, complemented by a detached 3-car garage. This versatile property presents itself as a blank canvas, amenable to a myriad of potential concepts and uses. Conveniently accessible via County Rd 11, the property offers a harmonious blend of rural serenity and proximity to the town, making it an ideal platform to materialize your visionary ideas.

# PRICED \$70,000 BELOW TAXABLE MARKET VALUE IN 2022









# **PHOTOS**













# **PHOTOS**





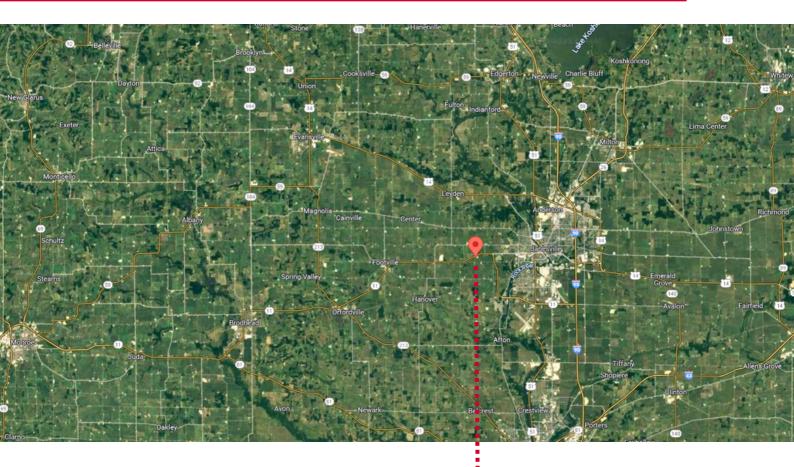


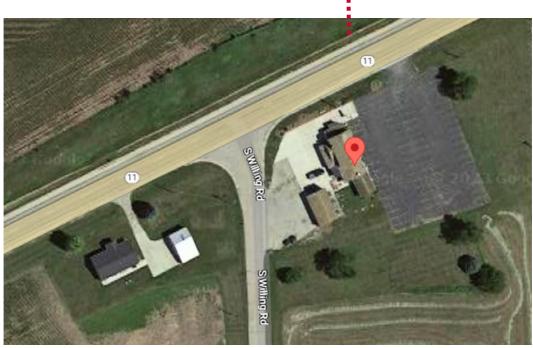






# **LOCATION HIGHLIGHTS**









TRAFFIC COUNT: 9,600 vehicles per day

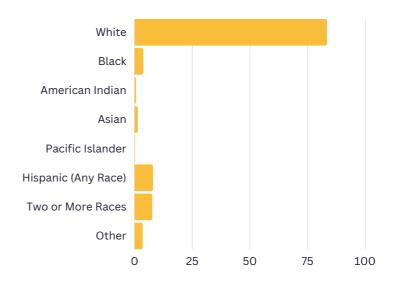
	5 Mile Radius	10 Mile Radius	15 Mile Radius
Population	40,535	89,607	178,159
Median Age	40.1	41.5	40.2
College or Advanced Degree	19.0%	18.9%	18.9%
Median Household Income	\$59,887	\$66,902 \$64,365	
Average Household Income	\$77,217	\$84,473 \$81,923	
Owner Occupied	70.3%	72.6%	70.9%
Projected Population Growth 2022-2027	0.04%	0.04%	0.10%



### AREA BUSINESSES

Blain's Farm & Fleet Culver's Glen Erin Golf Club Holiday Inn Express Kwik Trip Mocha Moment Nature's Touch Inc. Southern Wisconsin Organics Target Voigt Music Center Walmart Willowdale Tavern

## 2022 RACE AND ETHNICITY





## **AGENCY DISCLOSURE**

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**WISCONSIN REALTORS® ASSOCIATION** 

4801 Forest Run Road, Madison, WI 53704

**Hospitality Services Corp.** Effective July 1, 2016

**DISCLOSURE TO CUSTOMERS** 

1 Prior to negotiating on your behalf the brokerage firm, or an agent associated with the firm, must provide you the 2 following disclosure statement:

3 DISCLOSURE TO CUSTOMERS You are a customer of the brokerage firm (hereinafter Firm). The Firm is either an agent 4 of another party in the transaction or a subagent of another firm that is the agent of another party in the transaction. A 5 broker or a salesperson acting on behalf of the Firm may provide brokerage services to you. Whenever the Firm is 6 providing brokerage services to you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the 7 customer, the following duties:

- 8 (a) The duty to provide brokerage services to you fairly and honestly.
- 9 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.
- 10 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request 11 it, unless disclosure of the information is prohibited by law.
- 12 (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the 13 information is prohibited by law (see lines 57-66).
- 14 (e) The duty to protect your confidentiality. Unless the law requires it, the Firm and its Agents will not disclose your 15 confidential information or the confidential information of other parties (see lines 24-40).
- 16 (f) The duty to safeguard trust funds and other property held by the Firm or its Agents.
- 17 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the 18 advantages and disadvantages of the proposals.
- 19 Please review this information carefully. An Agent of the Firm can answer your questions about brokerage services, 20 but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home 21 inspector.
- 22 This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a plain 23 language summary of the duties owed to a customer under section 452.133(1) of the Wisconsin statutes.
- 24 CONFIDENTIALITY NOTICE TO CUSTOMERS The Firm and its Agents will keep confidential any information given to the
- 25 Firm or its Agents in confidence, or any information obtained by the Firm and its Agents that a reasonable person 26 would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to
- 27 disclose particular information. The Firm and its Agents shall continue to keep the information confidential after the 28 Firm is no longer providing brokerage services to you.
- 29 The following information is required to be disclosed by law:
- 30 1. Material Adverse Facts, as defined in Wis. Stat. § 452.01(5g) (see lines 57-66).
- 2. Any facts known by the Firm or its Agents that contradict any information included in a written inspection report on the property or real estate that is the subject of the transaction.
- 33 To ensure that the Firm and its Agents are aware of what specific information you consider confidential, you may 34 list that information below (see lines 36-40). At a later time, you may also provide the Firm or its Agents with other 35 Information you consider to be confidential.

36 CONFIDENTIAL INFORMATION: 37				
	TION (the following in	nformation may be disclosed by the	Firm and its Agents):	
39				
40	(Insert information	you authorize to be disclosed, such	as financial qualification info	rmation.)
41 By signing and dating below I	/we acknowledge re	eceipt of a copy of this disclosure ar	nd that	
42		and		are
43 Agent's Name			n's Name	
	Broker's Agent) (Buye	er's/Tenant's Agent or Buyer's Broker	s Agent) STRIKE ONE	
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52 Customer Signature	Date	Customer Signature	Date	
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No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific transaction.

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### **AGENCY DISCLOSURE**

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#### 54 NOTICE ABOUT SEX OFFENDER REGISTRY

55 You may obtain information about the sex offender registry and persons registered with the registry by contacting the 56 Wisconsin Department of Corrections on the Internet at http://www.doc.wi.gov or by telephone at 608-240-5830. 57 DEFINITION OF MATERIAL ADVERSE FACTS

A "Material Adverse Fact" is defined in Wis. Stat. § 452.01(5g) as an Adverse Fact that a party indicates is of such 59 significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable 60 party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction 61 or affects or would affect the party's decision about the terms of such a contract or agreement.

An "Adverse Fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence that a competent licensee 63 generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural 64 integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information 65 that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a 66 contract or agreement made concerning the transaction.

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